ExxonMobil and Primetals Technologies sign global lubrication agreement

- Partnership introduces a joint lubricants and technical services offering
- Available to Primetals Technologies long rolling and Morgoil flat rolling equipment owners
- Offer includes an enhanced new equipment warranty

ExxonMobil and Primetals Technologies have signed a global lubricants agreement to provide lubricants and enhanced technical services exclusively to Primetals Technologies customers. The offer includes three new product families engineered specifically for the unique performance requirements of Primetals Technologies high speed long rolling and flat rolling systems. Primetals Technologies has preferentially endorsed all three product families for use in its equipment. The offer also includes an enhanced new equipment warranty.

The companies will provide a suite of equipment and lubrication technical services to help customers who use the new products optimize equipment performance. These services, performed globally by ExxonMobil and Primetals Technologies field engineering teams, include specialized training in products and lubrication best practices, lubricant analysis, equipment troubleshooting and maintenance support.

“To meet their demanding productivity goals, operators want suppliers who can deliver end-to-end support to optimize mill reliability and performance,” said Gabriel Royo, Vice President and Global Head of Metallurgical Services at Primetals Technologies USA LLC. “As a leading lubricants supplier for the metals industry, ExxonMobil is the ideal partner to help us deliver a complete solution – providing world-class products and technical support for our advanced equipment designs – so our customers can focus on achieving their business goals.”

“Metals producers today want a lubrication program that boosts machine efficiency and reduces costs,” said Tim Hinchman, Director of Strategic Global Alliances at ExxonMobil. “This partnership enables us to
combine our lubrication expertise with Primetals Technologies’ equipment expertise to achieve one shared goal – help our customers improve their operational reliability, productivity and profitability."

MORGOIL is a registered trademark of Primetals Technologies in certain countries.

ExxonMobil and Primetals Technologies team gathers after lubrication agreement signing in Worcester, Mass., USA.

This press release and a press photo are available at www.primetals.com/press/

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Primetals Technologies, Limited headquartered in London, United Kingdom is a worldwide leading engineering, plant-building and lifecycle services partner for the metals industry. The company offers a complete technology, product and service portfolio that includes integrated electrics, automation and environmental solutions. This covers every step of the iron and steel production chain, extending from the raw materials to the finished product – in addition to the latest rolling solutions for the nonferrous metals sector. Primetals Technologies is a joint venture of Mitsubishi Heavy Industries (MHI) and Siemens. Mitsubishi-Hitachi Metals Machinery (MHMM) - an MHI consolidated group company with equity participation by Hitachi, Ltd. and the IHI Corporation - holds a 51% stake and Siemens a 49% stake in the joint venture. The company employs around 7,000 employees worldwide. Further information is available on the Internet at www.primetals.com.

ExxonMobil is one of the world's largest suppliers and marketers of fuels, lubricants and specialties, including lubricant base stocks, waxes and asphalt. Tracing its lubricants history to the Vacuum Oil Company in 1866, ExxonMobil has been at the forefront of lubricant technology innovation for more than 150 years. Its breakthrough products have helped to power some of mankind's greatest technological feats, including the first gasoline-powered automobile, the first electric generating system, the first powered flight and the first space shuttle launch, among others. Today, ExxonMobil continues to develop new lubrication solutions for tomorrow's machinery, to help keep the world moving.

The term “ExxonMobil” is used for the sake of convenience to include all affiliated entities, and is not intended to override the corporate separateness of those entities.