

Tangshan, August 12, 2021

Primetals Technologies and Fujian Dingsheng Steel signed maintenance service contracts

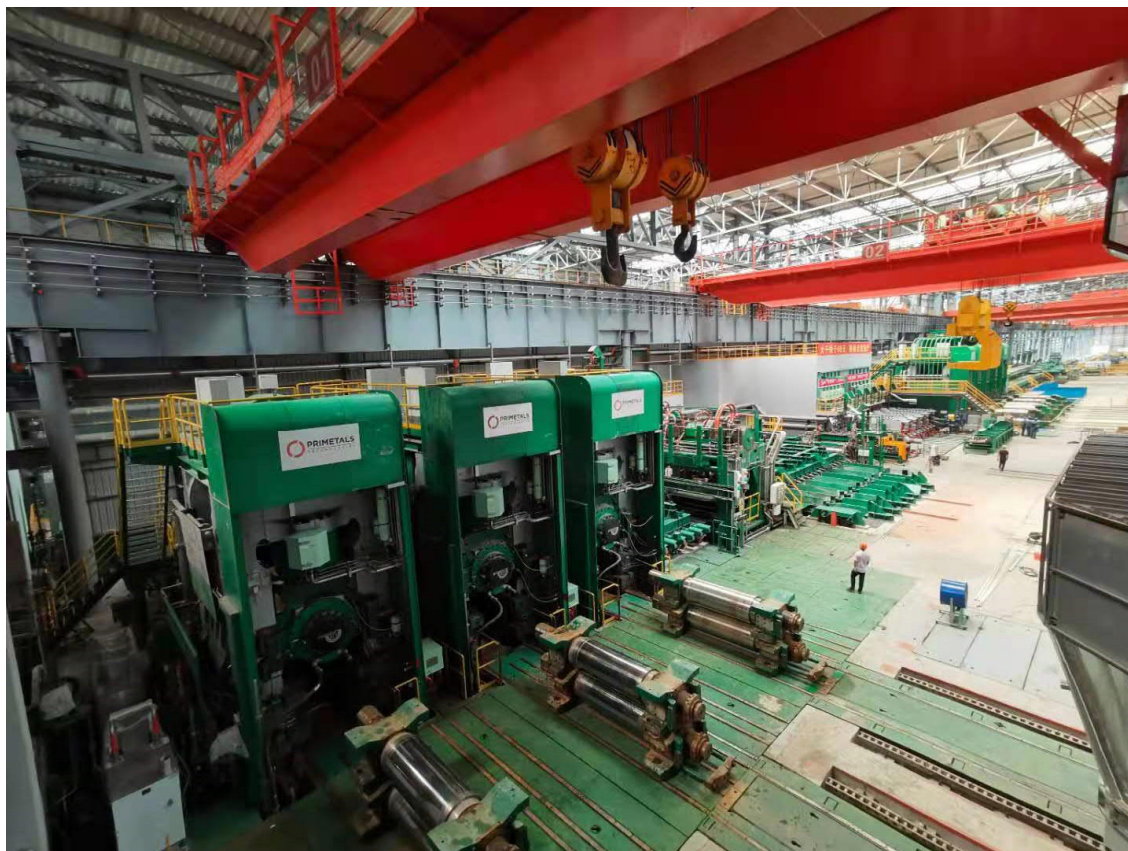
- **Maintenance services to Fujian Dingsheng for the entire Arvedi ESP plant**
- **Duration of initial term is three years**
- **High-level services will match with the high-level production line**

In April 2021, Fujian Dingsheng Steel Ltd. and Primetals Technologies signed contracts for maintenance services for the Arvedi ESP covering maintenance of the caster and rolling mill as well as the repair of caster rollers. Primetals Tangshan Technical Service Ltd. (PTTS) and Primetals Technologies China Ltd. (PTCN) will provide comprehensive maintenance services, supply and repair of propriety components as well as high quality repairs from the Primetals' workshops located in ChangXing and Tangshan. In addition, operational support, condition monitoring, comprehensive training and technical assistance are part of the Primetals Technologies' advantages for the customer.

Fujian Dingsheng Steel Ltd., established in 2017 and located in Fujian province, signed a supply contract for a Primetals Technologies' EAF Quantum furnace and an Arvedi ESP line. The production line in Fujian province has a nominal production capacity of 2.4 million metric tons per year. By using proprietary Primetals Technologies manufacturing and maintenance know how, a stable ramp-up of the production is ensured. Together with foreign expertise from Primetals Technologies Austria and USA a further improving of operational efficiency and product quality will be implemented during the initial term of the three years' contracts. This comprehensive technology-based services will keep the new sophisticated production line in a perfect state.

PTTS, established in August 2017 in Tangshan, Hebei, is a joint venture between Primetals Technologies and HBIS Tangsteel. PTTS provides services in off-line maintenance, equipment refurbishment, condition monitoring for casters of HBIS group and Chinese companies. The company with its' approximately 500 employees uses proprietary maintenance technologies and know how of

Primetals Technologies, with the purpose of further improving the customers' operational efficiency and product quality.



Primetals Technologies and Fujian Dingsheng Steel sign maintenance service contracts for Arvedi ESP plant.

This press release and a press photo are available at www.primetals.com/press/

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Primetals Technologies, Limited, headquartered in London, United Kingdom, is a pioneer and world leader in the fields of engineering, plant building, and the provision of lifecycle services for the metals industry. The company offers a complete technology, product, and services portfolio that includes integrated electrics and automation, digitalization, and environmental solutions. This covers every step of the iron and

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steel production chain—from the raw materials to the finished product—and includes the latest rolling solutions for the nonferrous metals sector. Primetals Technologies is a joint venture of Mitsubishi Heavy Industries and partners, with around 7,000 employees worldwide. To learn more about Primetals Technologies, visit the company website www.primetals.com.

HBIS Tangsteel, headquartered in Tangshan, P.R. China is China's super large steel enterprise and the backbone of the HBIS Group. HBIS Tangsteel has the annual capacity of 18 million tons, which includes four categories: the flat, bar, wire & rod and section. The main products are high strength auto sheet, hot-rolled & cold-rolled sheet, galvanized sheet, color coated sheet, medium and heavy plate, stainless steel strip, bar, wire and section products, in a variety of 140 types, in which quality flats account for 60%. The products are widely used in construction, automobile, coal, machinery, electricity, transportation and household appliances, and other fields to markets of Europe, America, Africa, Southeast Asia etc. more than 150 countries and regions. HBIS Tangsteel has 33,000 registered employees, including steel business and non-steel business. Further information is available on the Internet at www.tangsteel.com/en/.